

Deuel County Industrial Fund
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 DCIF #3248	42,838.84
1003 DCIF Savings #1441	100.22
Total Checking/Savings	<u>42,939.06</u>
Total Current Assets	42,939.06
Other Assets	
1100 Other Assets	
1101 Cost Basis of Land	64,226.25
1102 Wildlife Land Improvements	388,685.17
1103 Spec House (Lot 4)	257,415.66
Total 1100 Other Assets	<u>710,327.08</u>
Total Other Assets	710,327.08
TOTAL ASSETS	<u>753,266.14</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2000 Other Liabilities	
2001 DADi Loan	28,390.26
2002 Dak. Res. (Due 12-2029)	175,000.00
2003 ITC-Redi (Pd 5-2026)	54,487.19
2004 REDLG Loan	210,000.00
2005 REED Loan	61,000.00
Total 2000 Other Liabilities	<u>528,877.45</u>
Total Long Term Liabilities	528,877.45
Total Liabilities	528,877.45
Equity	
3000 Opening Balance Equity	167,825.79
Unrestricted Net Assets	31,213.23
Net Income	25,349.67
Total Equity	<u>224,388.69</u>
TOTAL LIABILITIES & EQUITY	<u>753,266.14</u>

Deuel County Industrial Fund
Profit & Loss
 January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
4000 Government Entity Funding	9,000.00
4100 Other Types of Income	
4101 Land Lease	810.00
4104 Int. Income savings #1441	4.04
4105 Int Income form CD #0943	270.00
Total 4100 Other Types of Income	1,084.04
4200 Program Income	191.00
Total Income	10,275.04
Expense	
6400 Loan Interest	
4403 ITC-Redi loan	2,048.93
Total 6400 Loan Interest	2,048.93
6500 Other Types of Expenses	
4501 Development Maintenance	1,034.30
4503 Loan Fees	100.00
Total 6500 Other Types of Expenses	1,134.30
6600 Wildlife Infrast. & Loan	
4602 Property Insurance	1,320.00
Total 6600 Wildlife Infrast. & Loan	1,320.00
Reconciliation Discrepancies	-791.09
Total Expense	3,712.14
Net Ordinary Income	6,562.90
Other Income/Expense	
Other Income	
Money Market Disbursement	20,000.00
Total Other Income	20,000.00
Other Expense	
6700 Ask My Accountant	1,213.23
Total Other Expense	1,213.23
Net Other Income	18,786.77
Net Income	25,349.67